



**PORT OF GUAM**  
 ATURIDATI PUETTON GUAHAN  
**Jose D. Leon Guerrero Commercial Port**  
 1026 Cabras Highway, Suite 201, Piti, Guam 96925  
 Telephone: 671-477-5931/35 Facsimile: 671-477-2689/4445  
 Website: [www.portguam.com](http://www.portguam.com)



Eddie Baza Calvo  
 Governor of Guam  
 Ray Tenorio  
 Lieutenant Governor

MAR 01 2016

The Honorable Judith T. Won Pat  
 Speaker  
 IMina 'Trentai Tres Na Liheslaturan Guahan  
 155 Hesler Street  
 Hagatna, Guam 96910

Dear Speaker Won Pat:

*Hafa Adai!*


Pursuant to Public Law 29-113, Chapter VII, Section 25, the attached report is for the month ending December 31, 2015 for the Port Authority of Guam. I hereby certify, to the best of my knowledge, that the enclosed Revenues and Expenses Report are accurate.

If you have any questions regarding this matter or need additional information, please feel free to call our office at 477-5931/5 extension 303 or 302.

Sincerely,

  
 JOANNE M. S. BROWN  
 General Manager

Attachments

Cc: Senator Tom Ada  
 Public Auditor  
 Deputy General Manager, *Operations*  
 Deputy General Manager, *Admin. & Finance*  
 Acting Financial Affairs Controller 

3316-1412  
 Office of the Speaker  
 Judith T. Won Pat, Ed.D

Date: 03-01-16  
 Time: 1:42 pm  
 Received By: DW

1412

2016 MAR -1 PM 2:56

Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 123115

Current Month		Last Year		Budget		Year to Date		Last Year to Date		
Actual	%	Actual	%	Budget	% Chng	Actual	%	Actual	%	Chng
OPERATING REVENUES										
CARGO THROUGHPUT REVENUES										
435,758	9.0%	537,315	14.7%	622,049	(0.30)	1,058,581	8.7	1,773,535	14.8	-36.3
1,350,267	27.9%	742,448	20.3%	864,482	0.56	3,889,884	27.7	2,614,939	22.8	31.1
107,993	2.2%	141,185	3.9%	115,293	(0.06)	282,800	2.4	311,674	2.3	12
340	0.0%	509	0.0%	658	(0.48)	1,327	-	1,188	40.8	1,974
22,459	0.5%	30,373	0.8%	55,183	(0.59)	116,836	1.1	176,349	1.6	-21.4
4,557	0.1%	5,281	0.1%	4,799	(0.05)	13,244	0.1	13,116	0.1	5.6
3,116	0.1%	1,504	0.0%	3,926	(0.21)	8,469	0.1	7,005	0.1	14.3
14,469	0.3%	10,672	0.3%	11,240	(1.00)	155	0.3	2,059	-83.5	1,923
1,938,958	40.1%	1,470,953	40.1%	1,678,271	0.29	42,628	0.3	35,555	0.3	20.3
					0.16	5,413,923	40.0%	4,935,420	42.2%	9.7%
CARGO THROUGHPUT REVENUES										
1,048	0.0%	3,542	0.1%	2,062	(0.49)	4,913	0.1	8,261	0.1	-6.6
	0.0%	1,772	0.0%	5,789	(1.00)	12,853	0.1	12,853	0.1	-95.9
380,927	7.9%	171,811	4.7%	210,131	0.81	1,005,130	7.6	520,324	4.4	85.2
14,984	0.3%	9,217	0.3%	18,680	(0.20)	31,787	0.2	40,914	0.4	-30.5
290	0.0%	271	0.0%	236	0.23	493	-	542	0.1	31.1
3,402	0.1%	1,988	0.1%	3,136	0.08	8,769	0.1	7,394	0.1	19.7
12,635	0.3%	8,237	0.2%	9,307	0.36	32,768	0.2	26,770	0.2	13.7
320,575	6.6%	272,005	7.4%	240,774	0.33	884,907	6.8	785,527	6.4	14.9
16,697	0.3%	28,185	0.8%	22,835	(0.27)	43,437	0.4	84,020	0.7	-39.1
41,311	0.9%	27,300	0.7%	29,763	0.39	108,215	0.9	85,081	0.8	22.3
466,915	9.7%	359,846	9.8%	395,738	0.18	1,299,461	9.5	1,200,374	9.9	3.7
68,978	1.4%	44,121	1.2%	50,772	0.36	189,172	1.4	146,827	1.3	23.6
19,398	0.4%	15,225	0.4%	15,312	0.27	55,941	0.4	44,888	0.4	21.9
170,049	3.5%	120,993	3.3%	133,762	0.27	464,176	3.4	398,286	3.3	12.1
586,650	12.1%	443,374	12.1%	483,369	0.21	1,687,035	12.2	1,443,057	12	9.9
					0.30	5,816,203	43.0%	4,805,129	41.1%	21.0%
2,103,858	43.5%	1,507,885	41.1%	1,621,666	0.23	11,230,126	83.0%	9,740,548	83.3%	15.3%
4,042,816	83.6%	2,978,838	81.3%	3,299,937	0.23	11,230,126	83.0%	9,740,548	83.3%	15.3%
OTHER CARGO RELATED REVENUES										
1,938,958	40.1%	1,470,953	40.1%	1,678,271	0.16	5,413,923	40.0%	4,935,420	42.2%	9.7%
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	0.0%	1,772	0.0%	5,789	(1.00)	12,853	0.1	12,853	0.1	-95.9
380,927	7.9%	171,811	4.7%	210,131	0.81	1,005,130	7.6	520,324	4.4	85.2
14,984	0.3%	9,217	0.3%	18,680	(0.20)	31,787	0.2	40,914	0.4	-30.5
290	0.0%	271	0.0%	236	0.23	493	-	542	0.1	31.1
3,402	0.1%	1,988	0.1%	3,136	0.08	8,769	0.1	7,394	0.1	19.7
12,635	0.3%	8,237	0.2%	9,307	0.36	32,768	0.2	26,770	0.2	13.7
320,575	6.6%	272,005	7.4%	240,774	0.33	884,907	6.8	785,527	6.4	14.9
16,697	0.3%	28,185	0.8%	22,835	(0.27)	43,437	0.4	84,020	0.7	-39.1
41,311	0.9%	27,300	0.7%	29,763	0.39	108,215	0.9	85,081	0.8	22.3
466,915	9.7%	359,846	9.8%	395,738	0.18	1,299,461	9.5	1,200,374	9.9	3.7
68,978	1.4%	44,121	1.2%	50,772	0.36	189,172	1.4	146,827	1.3	23.6
19,398	0.4%	15,225	0.4%	15,312	0.27	55,941	0.4	44,888	0.4	21.9
170,049	3.5%	120,993	3.3%	133,762	0.27	464,176	3.4	398,286	3.3	12.1
586,650	12.1%	443,374	12.1%	483,369	0.21	1,687,035	12.2	1,443,057	12	9.9
					0.30	5,816,203	43.0%	4,805,129	41.1%	21.0%
2,103,858	43.5%	1,507,885	41.1%	1,621,666	0.23	11,230,126	83.0%	9,740,548	83.3%	15.3%
4,042,816	83.6%	2,978,838	81.3%	3,299,937	0.23	11,230,126	83.0%	9,740,548	83.3%	15.3%
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OPERATING REVENUES										
1,938,958	40.1%	1,470,953	40.1%	1,678,271	0.16	5,413,923	40.0%	4,935,420	42.2%	9.7%

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 123115**

	Current Month			Last Year			Year to Date			Last Year to Date		
	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng	Actual	%	Chng
NON OPERATING REVENUES												
FACILITIES												
132,620	2.7%	110,719	3.0%	104,351	0.27	393,855	2.9	275,856	2.8	12.5	313,053	0.26
227,304	4.7%	195,844	5.3%	211,501	(0.75)	771,881	4.9	692,005	6.3	-16.1	634,503	0.22
52,500	1.1%		0.0%	3,970	23.01	52,500	0.3				11,910	3.41
95,331	2.0%	92,603	2.5%	96,298	(0.01)	263,499	2.1	283,175	2.4	-6	288,894	(0.09)
92,105	1.9%	92,105	2.5%	92,105	(0.00)	276,314	2.1	71,737	1	124.9	276,315	(0.00)
2,577	0.1%	5,632	0.2%	3,596	(0.28)	7,732	0.1	16,895	0.1	-46.7	10,788	(0.28)
3,141	0.0%	3,421	0.1%	2,921	0.08	9,111	0.1	11,033	0.1	-15.2	8,763	0.04
				656	(1.00)			100		-23.1	1,968	(1.00)
22,781	0.5%	15,720	0.4%	14,487	0.57	67,054	0.5	46,771	0.4	36.5	43,461	0.54
3,371	0.1%	4,559	0.1%	4,166	(0.19)	10,886	0.1	13,676	0.1	-19.6	12,498	(0.13)
139,640	2.9%	127,624	3.5%	83,333	0.68	380,290	2.7	452,068	4.1	-29.5	249,999	0.52
771,369	15.9%	648,225	17.7%	617,384	0.25	2,233,123	16.5%	1,863,316	15.9%	19.8%	1,852,152	0.21
OTHER FEES & SERVICES												
	0.0%		0.0%		-							-
	0.0%		0.0%		-							-
	0.0%		0.0%		-							-
	0.0%	10,382	0.3%	2,401	(1.00)	8,798	0.1	10,382	0.1	20.7	7,203	0.22
1,894	0.0%	2,974	0.1%	1,655	0.14	7,345	0.1	9,254	0.1	-13.5	4,965	0.48
14,644	0.3%	12,394	0.3%	20,170	(0.27)	37,779	0.3	34,748	0.3	3.1	60,510	(0.38)
5,334	0.1%	11,478	0.3%		-	17,777	0.1	38,020	0.3	-51.5		-
21,872	0.5%	37,228	1.0%	24,226	(0.10)	71,699	0.5%	92,404	0.8%	-22.4%	72,678	(0.01)
285	0.0%	135	0.0%	574	(0.50)	1,102		590		22	1,722	(0.36)
ADMINISTRATIVE FEES & SERVICES												
REIMBURSEMENTS												
	0.0%		0.0%	2,830	(1.00)					0.0%	8,490	(1.00)
	0.0%		0.0%		-					0.0%		-
	0.0%		0.0%		-					0.0%		-
	0.0%		0.0%		-					0.0%		-
	0.0%		0.0%		-					0.0%		-
0	0.0%	0	0.0%	2,830	(1.00)	0	0.0%	0	0.0%	0	8,490	(1.00)
793,526	16.4%	685,588	18.7%	645,014	0.23	2,305,925	17.0%	1,956,310	16.7%	17.9%	1,935,042	0.19
4,836,343	100.0%	3,664,426	100.0%	3,944,951	0.23	13,536,051	100.0%	11,696,858	100.0%	15.7%	11,834,853	0.14

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 123115**

Current Month Actual	Last Year		Year to Date		Last Year to Date		Budget	Chng	% Chng
	%	Actual	%	Actual	%	Actual			
(1,627,552)	-33.7%	(1,459,115)	-39.8%	(4,465,780)	-33.8	(4,151,449)	(4,761,861)	-6.9	(0.06)
(119,582)	-2.5%	(117,445)	-3.2%	(336,175)	-2.6	(337,490)	(355,230)	2.2	(0.05)
(446,449)	-9.2%	(422,942)	-11.5%	(1,230,612)	-9.3	(1,223,369)	(1,333,899)	1.5	(0.08)
(128,648)	-2.7%	(119,814)	-3.3%	(346,506)	-2.6	(320,281)	(4,125)	-4.8	83.00
(7,109)	-0.1%	(4,361)	-0.1%	(7,665)	-0.1	(13,657)	(22,500)	-17	(0.66)
(4,177)	0.0%	(4,361)	0.0%	(16,577)	-0.1	(13,657)	(32,787)	-14.4	(0.49)
(155,636)	-3.2%	(113,812)	-3.1%	(449,307)	-3.4	(289,340)	(493,749)	-30.4	(0.09)
(190,976)	-3.9%	(201,790)	-5.5%	(468,095)	-3.7	(605,371)	(696,909)	20.3	(0.33)
	0.0%		0.0%				(151,320)		(1.00)
(26,918)	-0.6%	(13,376)	-0.4%	(104,430)	-0.8	(85,260)	(171,450)	-18	(0.39)
(18,515)	-0.4%	(9,600)	-0.3%	(18,515)	-0.1	(40,248)	(91,248)	56.1	(0.80)
(23,487)	-0.5%	(12,506)	-0.3%	(52,780)	-0.4	(50,570)	(119,142)	6.8	(0.56)
(25,566)	-0.5%	(15,780)	-0.4%	(59,925)	-0.4	(39,900)	(119,142)	-0.4	(0.50)
(26,626)	-0.6%	(17,452)	-0.5%	(59,099)	-0.4	(41,171)	(119,142)	-0.4	(0.50)
(497,852)	-10.3%	(363,638)	-9.9%	(1,491,266)	-11.5	(1,082,274)	(1,178,265)	-38.4	(0.27)
	0.0%		0.0%	(622)		(622)	(21,753)		(0.97)
(129,383)	-2.7%	(83,000)	-2.3%	(278,802)	-1.9	(191,601)	(357,447)	-34.7	(0.22)
(5,558)	-0.1%	(2,631)	-0.1%	(11,118)	-0.1	(6,749)	(97,422)	-59.7	(0.89)
	0.0%		0.0%						-
(71,348)	-1.5%	(60,771)	-1.7%	(293,314)	-1.9	(237,056)	(192,873)	9.6	(0.52)
(170,297)	-3.5%	(234,698)	-6.4%	(532,136)	-3.5	(557,658)	(973,575)	11.2	(0.45)
	0.0%		0.0%				(10,503)		(1.00)
(8,791)	-0.2%	(19,094)	-0.5%	(24,405)	-0.2	(22,459)	(78,884)	-14.5	(0.69)
(4,022)	-0.1%	(2,439)	-0.1%	(17,025)	-0.2	(13,142)	(34,377)	-6	(0.50)
	0.0%		0.0%						-
(2,797)	-0.1%	(551)	0.0%	(52,948)	-0.3	(42,702)		-24	-
	0.0%		0.0%						-
(3,691,288)	-76.3%	(3,274,815)	-89.4%	(10,317,102)	-76.2%	(9,351,746)	(11,417,603)	10.3%	(0.10)

INDIRECT COSTS  
General & Administrative Expen

**Port Authority of Guam  
Income Statement  
With Budget Comparison (Unaudited)  
03 Months Ending 123115**

	Current Month		Last Year		Budget		% Chng		Year to Date		Last Year to Date		% Chng		
	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Actual	%	Chng
	1,145,054	23.7%	389,611	10.6%	138,944	7.24	OPERATING INCOME (LOSS)		3,218,949	23.8%	2,345,112	20.0%	417,250	37.3%	6.71
							OTHER INCOME (EXPENSE)								
	(147,729)	-3.1%	6,455	0.2%	21,725	(7.80)	Other Income & Expense		(81,109)	-1.1	26,769	0.5	65,175	-326.9	(2.24)
	(85,338)	-1.8%	(69,385)	-1.9%	(100,912)	(0.15)	Interest Expense-USDA		(257,367)	-2	(213,140)	-1.7	(302,736)	-30.1	(0.15)
	(250,119)	-5.2%	(233,083)	-6.4%	(1,917)	(1.00)	Other Expense		5	40,300	0.3	40,300	100	(5,751)	(1.00)
	264,313	5.5%	(347)	0.0%	(205,263)	0.22	Retirement Govt Contribution		(741,617)	-5.7	(696,578)	-5.8	(615,789)	-6.3	0.20
	(134,473)	-2.8%	(6,372)	-0.2%	281,888	-	Federal Reimbursement		267,394	3.4	4,299,219	27.5	845,664	86.8	-
		0.0%	(1,994)	-0.1%	(6,325)	20.26	Federal Expenses		(148,597)	-1	(21,248)	-0.2	(18,975)	-414.9	6.83
					(12,500)	(1.00)	Gain <Loss> on Asset Disposals				(695,113)	-4.3	(37,500)	100	(1.00)
	(353,347)	-7.3%	(304,727)	-8.3%	(23,304)	14.16	Other Income & Expense		(961,291)	-7.1%	2,740,210	23.4%	(69,912)	-135.1%	12.75
	(353,347)	-7.3%	(304,727)	-8.3%	(23,304)	14.16	OTHER INCOME (EXPENSE)		(961,291)	-7.1%	2,740,210	23.4%	(69,912)	-135.1%	12.75
	791,707	16.4%	84,885	2.3%	115,640	5.85	NET INCOME (LOSS)		2,257,658	16.7%	5,085,322	43.5%	347,338	-55.6%	5.50